

## Executive

Thursday, 26 November 2020

## Decisions

### 9. Update on the Asset Management Strategy 2017-2022

Resolved: (i) That the amended revisions to the Strategy be approved, and adopted to shape future asset decisions for which this report will form the 'Corporate Asset Strategy 2020-2025'.

(ii) That the position on the land forming the river bank adjacent to Scarborough Bridge, as set out in the report, be noted.

**(iii) That approval be given to dispose of Oakhaven for the consideration set out in Annex 1 to the report in an off market sale with a backstop date for completion of 12 weeks and, should this backstop date not be achieved, to bring a further report back to Executive.**

(iv) That a viability appraisal be undertaken on the potential disposal of the Morrell House site as part of the Self Build programme and that a further report be brought to Executive to agree the disposal route.

(v) That approval be given to dispose of the following properties / interests:

- a) Land at Lingcroft Lane, Naburn;
- b) 2 former herdsmens' cottages (103 Heslington Road and 159 Mount View), to be disposed of on the open market.

(vi) That approval be given to release £120k from the HRA Housing Delivery Programme development fund into the capital budget to review Willow House and the adjacent estate, undertake public engagement and develop an outline business case for development within the Housing Delivery Programme.

(vii) That approval be given to release £150k from the CYC York Central budget to review the council's land holding on York Central, and develop an outline business case for development within the Housing Delivery Programme.

(viii) That approval be given to lease 29 Castlegate as part of the commercial portfolio and to use the existing capital budget of £270k to undertake maintenance repairs to the property.

(ix) That approval be given to lease the Guildhall Business Centre to the University of York / York Science Park Ltd. on the terms set out in the report, and that authority be delegated to the Corporate Director of Economy & Place (in consultation with the Director of Governance) to take such steps as are necessary to complete the list.

(x) That approval be given to purchase the existing Haxby Ambulance station site within the agreed budget should it become available for sale within seven years of the transfer of Haxby Hall.

(xi) That, should the purchase and lease to Yorkcare of the ambulance station site proceed, its permitted use be restricted to a residential home within Use Class C2 of the Town and Country Planning (Use Classes) Order 1987, or use(s) ancillary to the operation of Haxby Hall as a residential home, for a period of at least 25 years from the transfer of Haxby Hall.

(xii) That approval be given to dispose of the council's shareholder interest in York Science Park Ltd. for £500k, and that authority be delegated to the Corporate Director of Economy & Place (in consultation with the Director of Governance or her delegated officers) to take such steps as are necessary to complete the disposal.

(xiii) That the performance of the commercial portfolio in respect of the impact of Covid-19 be noted.

- Reasons:
- a) To establish clear principles to guide and shape future use of the council's assets and to continue to carry out a programme of proactive work to shape the commercial and operational property portfolio further.
  - b) To support the ongoing economic vibrancy of the city while increasing the income from the council's commercial property portfolio.